

MACRO ECONOMICS-I

1. What is Consumption Function? Explore the implications of Keynesian consumption function?
2. Explore the Neo classical approaches towards demand for and supply of money?
3. Explain the interaction of IS and LM curves and determination of employment, output, prices and investment.
4. Discuss Inflation – Unemployment Trade off and the Phillips curve both for short run and long run analysis.
5. What is Trade Cycle? Discuss different theories of Trade Cycle.
6. Write short notes on:-
 - (a) Permanent and Life –Cycle Hypotheses.
 - (b) Keynesian Liquidity Trap.