

Full Marks : 20 Answer any two. [10×2] Time : 1 hr

B.COM (1st Semester) INTERNAL QUESTION (Hons/Pass)

CORE-1/ DSC-1: Financial Accounting

- Q1. “Accounting is an information system”. Explain the statement by highlighting different users of accounting information.
- Q2. What is depreciation? Discuss different methods of charging depreciation with suitable examples.
- Q3. What do you mean by inventory? Which methods are used for inventory valuation? Discuss the significance of inventory valuation?
- Q4. Write short notes on: -
- a) Qualitative characteristics of accounting information
 - b) Accounting Standard

