

## COST ACCOUNTING (CORE-3)

1. Define cost Accounting? What is its scope and objective? Discuss different methods and techniques of costing briefly?
2. What is material control? Explain different techniques of material control briefly?
3. Elaborate different method of wage payment and Incentive schemes with example.
4. Explicate the concept of allocation, apportionment and absorption of overhead with example?
5. What is contract costing? What are its features? Discuss the concept of profit determination under uncompleted contract?
6. Explain the meaning, characteristics and procedure of process costing? Explicate the treatment of process losses and wastages under process costing?